

Lakeshore General Hospital Foundation

Income Statement

April 1- Sept 30, 2025, YE March 31, 2026

		YTD Sep 30,2025, to Q2 Budget			YTD Sep 30,2025, to Yearly Budget			YTD Sep 30, 2024
		Current (to date)	Budget (to date)	Variance	Current (to date)	Budget (Year)	Variance	Last Year
Revenues								
Donations								
10-4100	General Donations	\$283,989.01	\$349,999.98	(\$66,010.97)	\$283,989.01	\$700,000.00	(\$416,010.99)	\$236,968.33
10-4110	IM /In Honour	\$10,623.00	\$15,000.00	(\$4,377.00)	\$10,623.00	\$30,000.00	(\$19,377.00)	\$9,621.70
10-4120	Partnership	\$70,165.00	\$32,499.98	\$37,665.02	\$70,165.00	\$65,000.00	\$5,165.00	\$84,845.22
20-4100	Capital Campaign	\$30,000.00	\$255,000.00	(\$225,000.00)	\$30,000.00	\$510,000.00	(\$480,000.00)	\$0.00
30-4100	Donations to designated funds	\$287,372.75	\$300,000.00	(\$12,627.25)	\$287,372.75	\$600,000.00	(\$312,627.25)	\$340,701.00
10-4240	Gifts in Kind revenue other	\$385.00	\$24,999.98	(\$24,614.98)	\$385.00	\$50,000.00	(\$49,615.00)	\$11,154.52
30-4240	Gifts in Kind other	\$4,036.45	\$4,843.98	(\$807.53)	\$4,036.45	\$9,688.00	(\$5,651.55)	\$4,036.45
		<u>\$686,571.21</u>	<u>\$982,343.92</u>	<u>(\$295,772.71)</u>	<u>\$686,571.21</u>	<u>\$1,964,688.00</u>	<u>(\$1,278,116.79)</u>	<u>\$687,327.22</u>
Bequests								
10-4190	Endowments and Bequests	\$11,750.00	\$124,999.98	(\$113,249.98)	\$11,750.00	\$250,000.00	(\$238,250.00)	\$161,233.02
		<u>\$11,750.00</u>	<u>\$124,999.98</u>	<u>(\$113,249.98)</u>	<u>\$11,750.00</u>	<u>\$250,000.00</u>	<u>(\$238,250.00)</u>	<u>\$161,233.02</u>
Gifts in kind								
10-4210	Gifts of Marketable Securities - unrestricted	\$1,834.56	\$24,999.98	(\$23,165.42)	\$1,834.56	\$50,000.00	(\$48,165.44)	\$114,358.32
		<u>\$1,834.56</u>	<u>\$24,999.98</u>	<u>(\$23,165.42)</u>	<u>\$1,834.56</u>	<u>\$50,000.00</u>	<u>(\$48,165.44)</u>	<u>\$114,358.32</u>
Fundraising activities								
10-4300	Fundraising events - revenue	\$1,196,767.95	\$932,499.98	\$264,267.97	\$1,196,767.95	\$1,865,000.00	(\$668,232.05)	\$1,058,793.62
10-4350	Fundraising Events - Accrued Revenue	(\$25,000.00)	\$0.00	(\$25,000.00)	(\$25,000.00)	\$0.00	(\$25,000.00)	\$0.00
		<u>\$1,171,767.95</u>	<u>\$932,499.98</u>	<u>\$239,267.97</u>	<u>\$1,171,767.95</u>	<u>\$1,865,000.00</u>	<u>(\$693,232.05)</u>	<u>\$1,058,793.62</u>
WIFI donations								
10-4425	WIFI link donations	\$1,685.96	\$3,000.00	(\$1,314.04)	\$1,685.96	\$6,000.00	(\$4,314.04)	\$3,282.52
		<u>\$1,685.96</u>	<u>\$3,000.00</u>	<u>(\$1,314.04)</u>	<u>\$1,685.96</u>	<u>\$6,000.00</u>	<u>(\$4,314.04)</u>	<u>\$3,282.52</u>
Government grants								
10-4800	Government grants	\$0.00	\$21,249.98	(\$21,249.98)	\$0.00	\$42,500.00	(\$42,500.00)	\$7,500.00
		<u>\$0.00</u>	<u>\$21,249.98</u>	<u>(\$21,249.98)</u>	<u>\$0.00</u>	<u>\$42,500.00</u>	<u>(\$42,500.00)</u>	<u>\$7,500.00</u>
Investment Income								
10-4900	Interest on investments	\$194,690.00	\$194,865.48	(\$175.48)	\$194,690.00	\$389,731.00	(\$195,041.00)	\$320,697.99
10-4910	Interest income	\$1,111.53	\$0.00	\$1,111.53	\$1,111.53	\$0.00	\$1,111.53	\$454.37
10-4920	Dividend income	\$5,679.78	\$13,200.00	(\$7,520.22)	\$5,679.78	\$26,400.00	(\$20,720.22)	\$7,066.23

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		Current (to date)	Budget (to date)	Variance	Current (to date)	Budget (Year)	Variance	Last Year
10-4940	Gain/Loss on disposal	\$8.64	\$0.00	\$8.64	\$8.64	\$0.00	\$8.64	(\$2,525.90)
10-4700	Change in Fair Market Value of Investmen	\$749,925.25	\$0.00	\$749,925.25	\$749,925.25	\$0.00	\$749,925.25	\$236,182.23
Total		\$951,415.20	\$208,065.48	\$743,349.72	\$951,415.20	\$416,131.00	\$535,284.20	\$561,874.92
Total Revenues		\$2,825,024.88	\$2,297,159.32	\$527,865.56	\$2,825,024.88	\$4,594,319.00	(\$1,769,294.12)	\$2,594,369.62
Expenses								
Direct costs								
10-5100	Direct mail	\$3,257.12	\$3,499.98	(\$242.86)	\$3,257.12	\$7,000.00	(\$3,742.88)	\$2,898.15
10-5105	Ex-patient mailing	\$0.00	\$15,000.00	(\$15,000.00)	\$0.00	\$30,000.00	(\$30,000.00)	\$7,449.12
10-5115	Annual Campaign	\$6,433.02	\$15,000.00	(\$8,566.98)	\$6,433.02	\$30,000.00	(\$23,566.98)	\$19,261.74
10-5120	Publicity	\$6,403.82	\$11,749.98	(\$5,346.16)	\$6,403.82	\$23,500.00	(\$17,096.18)	\$6,565.35
10-5125	Marketing (brochures, pamphlets...)	\$1,183.24	\$79,999.98	(\$78,816.74)	\$1,183.24	\$160,000.00	(\$158,816.76)	\$0.00
10-5130	Donor Recognition	\$5,851.04	\$9,999.98	(\$4,148.94)	\$5,851.04	\$20,000.00	(\$14,148.96)	\$5,340.11
10-5810	Credit card fees	\$15,946.82	\$18,999.98	(\$3,053.16)	\$15,946.82	\$38,000.00	(\$22,053.18)	\$19,799.21
		\$39,075.06	\$154,249.90	(\$115,174.84)	\$39,075.06	\$308,500.00	(\$269,424.94)	\$61,313.68
Fundraising expenses								
10-5300	Fundraising events - expenses	\$346,092.50	\$333,799.98	\$12,292.52	\$346,092.50	\$667,600.00	(\$321,507.50)	\$375,617.72
		\$346,092.50	\$333,799.98	\$12,292.52	\$346,092.50	\$667,600.00	(\$321,507.50)	\$375,617.72
Gift in kind expenses								
10-5335	Gift in kind expense- events	\$385.00	\$22,500.00	(\$22,115.00)	\$385.00	\$45,000.00	(\$44,615.00)	\$9,077.17
30-5340	Gift in Kind expense Restricted	\$0.00	\$4,843.98	(\$4,843.98)	\$0.00	\$9,688.00	(\$9,688.00)	\$0.00
		\$385.00	\$27,343.98	(\$26,958.98)	\$385.00	\$54,688.00	(\$54,303.00)	\$9,077.17
Human resources								
Salaries and benefits								
10-6010	Salaries	\$352,324.83	\$424,999.98	(\$72,675.15)	\$352,324.83	\$850,000.00	(\$497,675.17)	\$311,772.05
10-6011	Fringe Benefits	\$25,932.34	\$0.00	\$25,932.34	\$25,932.34	\$0.00	\$25,932.34	\$25,134.04
10-6012	Disability insurance	(\$3,263.38)	\$0.00	(\$3,263.38)	(\$3,263.38)	\$0.00	(\$3,263.38)	(\$4,168.60)
10-6013	Health insurance	(\$7,283.60)	\$0.00	(\$7,283.60)	(\$7,283.60)	\$0.00	(\$7,283.60)	(\$6,954.70)
10-6014	LGH parking for employees	(\$976.46)	\$0.00	(\$976.46)	(\$976.46)	\$0.00	(\$976.46)	(\$768.75)
10-6015	Group insurance	\$23,879.43	\$0.00	\$23,879.43	\$23,879.43	\$0.00	\$23,879.43	\$19,779.46
10-6016	CSST	\$3,053.46	\$0.00	\$3,053.46	\$3,053.46	\$0.00	\$3,053.46	\$2,838.23

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			Current (to date)	Budget (to date)	Variance	Current (to date)	Budget (Year)	Variance	Last Year
			\$393,666.62	\$424,999.98	(\$31,333.36)	\$393,666.62	\$850,000.00	(\$456,333.38)	\$347,631.73
Purchased services									
10-6020	Professional services		\$1,635.00	\$817.50	\$817.50	\$1,635.00	\$1,635.00	\$0.00	\$1,635.00
10-6028	Recruitment fees - Human Resources		\$483.69	\$75.00	\$408.69	\$483.69	\$150.00	\$333.69	\$80.02
			\$2,118.69	\$892.50	\$1,226.19	\$2,118.69	\$1,785.00	\$333.69	\$1,715.02
			\$395,785.31	\$425,892.48	(\$30,107.17)	\$395,785.31	\$851,785.00	(\$455,999.69)	\$349,346.75
General and administrative expenses									
Office expenses									
10-8100	Office expenses		\$6,305.75	\$6,000.00	\$305.75	\$6,305.75	\$12,000.00	(\$5,694.25)	\$6,315.05
10-8115	Telecommunications		\$2,431.74	\$3,399.98	(\$968.24)	\$2,431.74	\$6,800.00	(\$4,368.26)	\$2,830.46
10-8190	Equipment Contract & maintenance		\$2,336.21	\$2,100.00	\$236.21	\$2,336.21	\$4,200.00	(\$1,863.79)	\$2,075.44
10-8200	Miscellaneous		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$151.45
10-8300	Software and Software Maintenance and Support		\$30,830.60	\$18,054.98	\$12,775.62	\$30,830.60	\$36,110.00	(\$5,279.40)	\$24,930.46
10-8510	Legal fees		\$3,724.43	\$4,999.98	(\$1,275.55)	\$3,724.43	\$10,000.00	(\$6,275.57)	\$0.00
10-8520	Audit fees		\$19,186.52	\$10,005.00	\$9,181.52	\$19,186.52	\$20,010.00	(\$823.48)	\$18,622.20
10-7050	Business development		\$5,020.90	\$4,249.98	\$770.92	\$5,020.90	\$8,500.00	(\$3,479.10)	\$1,520.74
10-7052	Internal meetings		\$1,805.82	\$2,499.98	(\$694.16)	\$1,805.82	\$5,000.00	(\$3,194.18)	\$1,739.32
10-7055	Dues & Membership		\$0.00	\$150.00	(\$150.00)	\$0.00	\$300.00	(\$300.00)	\$0.00
10-7060	Travel & Parking		\$309.78	\$750.00	(\$440.22)	\$309.78	\$1,500.00	(\$1,190.22)	\$286.58
			\$71,951.75	\$52,209.90	\$19,741.85	\$71,951.75	\$104,420.00	(\$32,468.25)	\$58,471.70
Interest and bank charges									
10-8810	Bank charges		\$1,153.49	\$999.98	\$153.51	\$1,153.49	\$2,000.00	(\$846.51)	\$1,076.06
10-8850	Investment Management Fees		\$30,247.17	\$33,150.00	(\$2,902.83)	\$30,247.17	\$66,300.00	(\$36,052.83)	\$11,965.46
			\$31,400.66	\$34,149.98	(\$2,749.32)	\$31,400.66	\$68,300.00	(\$36,899.34)	\$13,041.52
			\$103,352.41	\$86,359.88	\$16,992.53	\$103,352.41	\$172,720.00	(\$69,367.59)	\$71,513.22
Total Expenses			\$884,690.28	\$1,027,646.22	(\$142,955.94)	\$884,690.28	\$2,055,293.00	(\$1,170,602.72)	\$866,868.54
SURPLUS/(DEFICIT) BEFORE GRANTS			\$1,940,334.60	\$1,269,513.10	\$670,821.50	\$1,940,334.60	\$2,539,026.00	(\$598,691.40)	\$1,727,501.08

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		Current (to date)	Budget (to date)	Variance	Current (to date)	Budget (Year)	Variance	Last Year
Grants								
10-9050	Grants to LGH - Unrestricted	(\$136,872.38)	\$0.00	(\$136,872.38)	(\$136,872.38)	\$0.00	(\$136,872.38)	(\$122,279.04)
10-9060	Grants to LGH - Paintings	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	(\$1,983.70)
20-9050	Grants to LGH - Equipment	(\$45,614.94)	\$0.00	(\$45,614.94)	(\$45,614.94)	\$0.00	(\$45,614.94)	(\$1,131,354.67)
30-9050	Grants to LGH - Restricted	(\$83,232.96)	\$0.00	(\$83,232.96)	(\$83,232.96)	\$0.00	(\$83,232.96)	(\$530,105.92)
Total Grants		(\$265,720.28)	\$0.00	(\$265,720.28)	(\$265,720.28)	\$0.00	(\$265,720.28)	(\$1,785,723.33)
Total Gifts		(\$265,720.28)	\$0.00	(\$265,720.28)	(\$265,720.28)	\$0.00	(\$265,720.28)	(\$1,785,723.33)
NET SURPLUS/(DEFICIT)		\$1,674,614.32	\$1,269,513.10	\$405,101.22	\$1,674,614.32	\$2,539,026.00	(\$864,411.68)	(\$58,222.25)