

Lakeshore General Hospital Foundation

Balance Sheet

As at December 31, 2024 - Year Ended March 31, 2025

		As at Dec. 31, 2024				As at Dec. 31, 2023
		Operating Fund	Campaign Fund	Restricted	Total	Prior Year Total
Assets						
Current assets						
Cash						
10-1001	Petty cash	\$400.00	\$0.00	\$0.00	\$400.00	\$400.00
10-1020	Cash in bank - CIBC General account	\$124,261.09	\$0.00	\$0.00	\$124,261.09	\$116,518.05
10-1031	Cash in bank - Caisse Desjardins General Account	\$1,699,944.84	\$0.00	\$0.00	\$1,699,944.84	\$402,036.65
10-1036	Cash at Broker - RBC PHN	\$371.43	\$0.00	\$0.00	\$371.43	\$0.00
10-1050	Cash in Bank - BMO Wrapping	\$13,302.58	\$0.00	\$0.00	\$13,302.58	\$13,182.06
10-1099	Clearing account - Operating Fund	\$0.00	\$0.00	\$0.00	\$0.00	(\$700.00)
		<u>\$1,838,279.94</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$1,838,279.94</u>	<u>\$531,436.76</u>
Accounts receivable						
10-1110	A/R - other	\$7,117.26	\$0.00	\$0.00	\$7,117.26	\$1,773.26
10-1205	A/R - GST Reimbursement	\$10,302.56	\$0.00	\$0.00	\$10,302.56	\$6,659.86
10-1208	A/R - QST Reimbursement	\$20,543.03	\$0.00	\$0.00	\$20,543.03	\$11,462.64
10-1210	GST - Input tax credits	\$6,923.29	\$0.00	\$0.00	\$6,923.29	\$8,022.91
10-1213	QST - Input tax credits	\$13,976.51	\$0.00	\$0.00	\$13,976.51	\$15,918.20
10-1250	Accrued investment income	\$383,210.00	\$0.00	\$0.00	\$383,210.00	\$451,259.93
		<u>\$442,072.65</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$442,072.65</u>	<u>\$495,096.80</u>
Inventory						
10-1320	Gifts in kind - Paintings	\$120,000.00	\$0.00	\$0.00	\$120,000.00	\$0.00
10-1325	Gifts in Kind	\$6,031.99	\$0.00	\$0.00	\$6,031.99	\$120,000.00
		<u>\$126,031.99</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$126,031.99</u>	<u>\$120,000.00</u>
Prepaid expenses						
10-1410	Prepaid expenses	\$3,163.08	\$0.00	\$0.00	\$3,163.08	\$5,112.61
10-1440	Advance postage	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
		<u>\$3,163.08</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$3,163.08</u>	<u>\$10,112.61</u>
Total Current assets		<u>\$2,409,547.66</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$2,409,547.66</u>	<u>\$1,156,646.17</u>
Investments						
10-1630	Investments - Shares and Long Term Holdings - W	\$0.00	\$0.00	\$0.00	\$0.00	(\$656.58)

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		Operating Fund	Campaign Fund	Restricted	Total	Prior Year Total
10-1640	Investments - Wood Gundy	\$279,291.15	\$0.00	\$0.00	\$279,291.15	\$148,789.50
10-1641	Investments - Caisse Desjardins	\$4,000,005.00	\$0.00	\$0.00	\$4,000,005.00	\$12,307,441.42
10-1642	Investments - Scotia Bank	\$2,653,658.58	\$0.00	\$0.00	\$2,653,658.58	\$2,524,551.40
10-1644	Investment - RBC Dominion Securities	\$58,763.46	\$0.00	\$0.00	\$58,763.46	\$56,328.73
10-1646	Investments - RBC PH&N	\$6,594,834.85	\$0.00	\$0.00	\$6,594,834.85	\$0.00
10-1650	Change in Market Value	\$198,533.74	\$0.00	\$0.00	\$198,533.74	\$0.00
30-1691	Cash surrender value - Life insurance -	\$0.00	\$0.00	\$46,478.82	\$46,478.82	\$35,960.78
Total		\$13,785,086.78	\$0.00	\$46,478.82	\$13,831,565.60	\$15,072,415.25
		\$13,785,086.78	\$0.00	\$46,478.82	\$13,831,565.60	\$15,072,415.25
Capital assets						
10-1710	Land - taxes	\$93,281.12	\$0.00	\$0.00	\$93,281.12	\$93,281.12
10-1720	Furniture	\$2,043.07	\$0.00	\$0.00	\$2,043.07	\$2,043.07
10-1750	Equipment	\$18,664.87	\$0.00	\$0.00	\$18,664.87	\$18,664.87
10-1760	Software	\$22,437.25	\$0.00	\$0.00	\$22,437.25	\$22,437.25
10-1790	Leasehold improvements	\$24,136.55	\$0.00	\$0.00	\$24,136.55	\$24,136.55
10-1890	Accumulated depreciation	(\$67,281.74)	\$0.00	\$0.00	(\$67,281.74)	(\$67,281.74)
Total		\$93,281.12	\$0.00	\$0.00	\$93,281.12	\$93,281.12
		\$93,281.12	\$0.00	\$0.00	\$93,281.12	\$93,281.12
Total Assets		\$16,287,915.56	\$0.00	\$46,478.82	\$16,334,394.38	\$16,322,342.54
Liabilities and Fund Balance						
Current liabilities						
Accounts payable and accrued liabilities						
10-2100	Accounts payable - Suppliers	\$23,230.21	\$0.00	\$0.00	\$23,230.21	\$15,717.89
10-2150	Accrued liabilities	\$19,042.89	\$0.00	\$0.00	\$19,042.89	\$18,478.58
10-2250	Accrued payroll	\$13,511.62	\$0.00	\$0.00	\$13,511.62	\$15,090.18
10-2310	PDAS	\$3,068.79	\$0.00	\$0.00	\$3,068.79	\$3,278.89

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		As at Dec. 31, 2024				As at Dec. 31, 2023
		Operating Fund	Campaign Fund	Restricted	Total	Prior Year Total
10-2320	QPP	\$2,743.74	\$0.00	\$0.00	\$2,743.74	\$2,981.22
10-2330	QHIP	\$367.02	\$0.00	\$0.00	\$367.02	\$399.83
10-2340	QPIP	\$257.42	\$0.00	\$0.00	\$257.42	\$282.26
10-2350	FDAS	\$2,545.29	\$0.00	\$0.00	\$2,545.29	\$2,741.21
10-2360	EI	\$682.35	\$0.00	\$0.00	\$682.35	\$753.92
		<u>\$65,449.33</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$65,449.33</u>	<u>\$59,723.98</u>
Due to Lakeshore General Hospital						
10-2190	Accounts payable - LGH	\$16,011.73	\$0.00	\$0.00	\$16,011.73	\$128,321.86
		<u>\$16,011.73</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$16,011.73</u>	<u>\$128,321.86</u>
Interfund payable						
10-2520	Interfund payable to Campaign Fund	(\$3,936,994.97)	\$0.00	\$0.00	(\$3,936,994.97)	(\$2,757,671.17)
10-2530	Interfund payable to Designated Funds	\$104,555.00	\$0.00	\$0.00	\$104,555.00	\$161,253.03
10-2599	Interfund payable	\$11,053,729.28	\$0.00	\$0.00	\$11,053,729.28	\$10,995,919.70
20-2510	Interfund payable to Operating Fund	\$0.00	\$3,936,994.97	\$0.00	\$3,936,994.97	\$2,757,671.17
20-2599	Interfund payable	\$0.00	(\$8,458,252.45)	\$0.00	(\$8,458,252.45)	(\$8,448,252.45)
30-2510	Interfund payable to Operating Fund	\$0.00	\$0.00	(\$104,555.00)	(\$104,555.00)	(\$161,253.03)
30-2599	Interfund payable	\$0.00	\$0.00	(\$2,595,476.83)	(\$2,595,476.83)	(\$2,547,667.25)
		<u>\$7,221,289.31</u>	<u>(\$4,521,257.48)</u>	<u>(\$2,700,031.83)</u>	<u>\$0.00</u>	<u>\$0.00</u>
Total current liabilities		<u>\$7,302,750.37</u>	<u>(\$4,521,257.48)</u>	<u>(\$2,700,031.83)</u>	<u>\$81,461.06</u>	<u>\$188,045.84</u>
Deferred contributions						
30-2400	Deferred income - Restricted	\$0.00	\$0.00	\$4,036.45	\$4,036.45	\$4,036.45
		<u>\$0.00</u>	<u>\$0.00</u>	<u>\$4,036.45</u>	<u>\$4,036.45</u>	<u>\$4,036.45</u>
Fund Balance						
Fund balances						
10-3010	Fund balance	\$8,985,165.19	\$0.00	\$0.00	\$8,985,165.19	\$7,698,834.36
20-3010	Campaign Fund Balance	\$0.00	\$4,521,257.48	\$0.00	\$4,521,257.48	\$5,690,581.28
30-3010	Designated Fund Balance	\$0.00	\$0.00	\$2,691,678.17	\$2,691,678.17	\$2,692,748.58
30-3900	Endowment Fund	\$0.00	\$0.00	\$50,796.03	\$50,796.03	\$48,096.03
		<u>\$8,985,165.19</u>	<u>\$4,521,257.48</u>	<u>\$2,742,474.20</u>	<u>\$16,248,896.87</u>	<u>\$16,130,260.25</u>

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As at December 31, 2024 - Year Ended March 31, 2025

	As at Dec. 31, 2024			As at Dec. 31, 2023	
	Operating Fund	Campaign Fund	Restricted	Total	Prior Year Total
Total Fund Balance	<u>\$8,985,165.19</u>	<u>\$4,521,257.48</u>	<u>\$2,742,474.20</u>	<u>\$16,248,896.87</u>	<u>\$16,130,260.25</u>
Total Liabilities and Fund Balance	<u>\$16,287,915.56</u>	<u>\$0.00</u>	<u>\$46,478.82</u>	<u>\$16,334,394.38</u>	<u>\$16,322,342.54</u>
BEGINNING BALANCE WITH CURRENT YEAR ADJUSTMENTS	\$7,481,502.90	\$5,642,612.15	\$2,606,669.73	\$15,730,784.78	\$14,590,591.94
NET SURPLUS/(DEFICIT)	\$1,503,662.29	(\$1,121,354.67)	\$135,804.47	\$518,112.09	\$1,539,668.31
ENDING FUND BALANCE	<u>\$8,985,165.19</u>	<u>\$4,521,257.48</u>	<u>\$2,742,474.20</u>	<u>\$16,248,896.87</u>	<u>\$16,130,260.25</u>