



**Lakeshore General Hospital Foundation  
Board of Directors Meeting  
August 21<sup>st</sup>, 2024 @ 6:00 p.m.  
CIUSSS head office - In person**

**Members Present:**

Mr. David Cescon	Dr. Fadi Aris	Dr. Tomas Kaufman
Mr. Dave Jennings	Mr. Kevin Campbell	Ms. Nadia Malik
Mr. Philippe Jordan	Mr. Éric Desbiens	Mr. Phil Mancini
Ms. Nathalie Kamel, Ex-Officio	Ms. Isabelle Desharnais (left at 8 pm)	Ms. Delia So
		Mrs. Renée Yardley

**Absent:**

Mr. Eyal Artzy	Dr. Gerry Polyhronopoulos
Ms. Sharon Beaumont	Mr. Patrick Vena
Mr. Paul Broccolini	

**Special Guest:** Ms. Antonia Psiharis, Raymond Chabot Grant Thornton

**Minutes by:** Ms. Maggie Costa

Quorum was met (David Cescon)

Meeting called to order at 6:28 p.m. by Mr. David Cescon.

**Approval of Agenda**

- **Motion:** To approve the agenda for the meeting set by **Ms. Isabelle Desharnais**
- **Second:** Motion seconded by **Mr. Dave Jennings**
- **Vote:** All in favour, motion unanimously carried.
- **Resolved:** Agenda for the evening's meeting approved.

**Approval of Minutes:**

- **Motion:** To approve minutes from the **June 19<sup>th</sup>, 2024**, Board of Directors' meeting set by **Mrs. Renée Yardley**
- **Second:** Motion seconded by **Ms. Delia So**
- **Resolved:** Minutes from **June 19<sup>th</sup>, 2024**, approved without modifications.

**Mr. Cescon introduced and welcomed Mr. Phil Mancini:**

Mr. Mancini had a chance to speak and share his experience and is looking forward to collaborating with you with Foundation.

**Presentation of 2023-2024 Draft Audited Financial Statements:**

Ms. Kamel introduced Ms. Psiharis from Raymond Chabot Grant Thornton and shared that the Foundation has been working with Raymond Chabot Grant Thornton for several years.

Ms. Psiharis shared the 2023-2024 auditors report starting with the statements of operations indicating an increase. Expenses increased in fundraising, noting that with an increase in fundraising revenues there will be an increase in expenses. Salaries and benefits increased as there was an increase in staff. The grants totalled just over 1 million dollars that were allocated to the hospital.

Changes in Fund Balances showed the endowment contributions at just over 1 million. The fund balance also indicated an amount of \$50,796 under the endowment fund. This amount belongs to a softball league that donates to the Foundation every year.

**Questions:** Mr. Jennings: Why does the money raised from a softball league need to be allocated to an endowment fund?

**Answer:** Ms. Psiharis mentioned that the capital has to be invested and the Foundation can use any interest earned, but the capital must stay in the fund.

**Question:** Mr. Jennings: Why would a softball league do this?

**Answer:** Ms. Kamel: It is a foundation called the Al & Millie De Souza Foundation and they raise money by hosting a softball tournament. It is considered a third-party event.

**Question:** Mr. Jennings: Can anyone ask that their capital not be used and to keep it in perpetuity in an endowment fund.

**Answer:** Ms. Kamel: Normally an endowment fund starts at \$100,000, but unsure why this was set up this way. Ms. Kamel will investigate this further.

Ms. Psiharis moved onto the cash flows and the Financial Position. Ms. Kamel commented that 1 million dollars was moved into a cashable account with a 4% investment. Ms. Psiharis commented that as of March 31<sup>st</sup> the Foundation has 15.2 million dollars in non-risk investments.

Ms. Kamel shared to the new Board members, that the Foundation owns the land where the Teresa Dellar Palliative Care Residence built their extension on.

Mr. Cescon shared that the art work appraised at \$120,000 was donated by William Ferguson and is now displayed in the Birthing Center at the Lakeshore Hospital.

Ms. Psiharis went through the notes with the Board.

There were no comments or questions for Ms. Psiharis.

## Approval of the 2023-2024 Financial Statements

- **Motion:** To approve the **2023-2024 Financial Statements** set by **Mr. Philippe Jordan**
- **Second:** Motion seconded by **Ms. Isabelle Desharnais**
- **Resolved:** The 2023-2024 Financial Statements were approved without modifications. Motion carried.

## Approval of the 2024-2025 Auditors - Raymond Chabot Grant Thornton

- **Motion:** To approve the **2024-2025 Raymond Chabot Grant Thornton** set by **Dr. Fadi Aris**
- **Second:** Motion seconded by **Mrs. Renée Yardley**
- **Resolved:** The 2024-2025 Raymond Chabot Grant Thornton auditors were approved. Motion carried.

## AGM – Tuesday, August 27th, 2024

The AGM minutes from 2023 were circulated prior to the meeting. Mr. Cescon asked the Board if anyone had any concerns or additions to the minutes. There were no comments or concerns, all agreed to approve the minutes.

## Approval of the 2023-2024 Annual General Meeting minutes

- **Motion:** To approve the **2023-2024 Annual General Meeting minutes** set by **Dr. Tomas Kaufman**
- **Second:** Motion seconded by **Ms. Delia So**
- **Resolved:** The **2023-2024 Annual General Meeting minutes** were approved without modifications. Motion carried.

Ms. Kamel requested that Board members be in attendance to this year's Annual General Meeting so that we have quorum. Ms. Kamel requested that there be at least 9 members in attendance.

Following the Board meeting, the AGM went smoothly. Minutes will be circulated closer to the next AGM 2025 date.

## Investment Committee Update

Mr. Jennings reminded the Board that we invested 4.4 million in RBC PH&N. The investment is in accordance with our investment policy. The value now is at 4.7 million. Mr. Jennings shared that this is in good standing with the market. During a meeting with the Investment Committee and representatives from RBC PH&N, they commented on the reasons why they choose certain funds, stocks.

Mr. Desbiens mentioned that they are doing exactly what we hired them to do. Mr. Desbiens also suggested that RBC PH&N organize a lunch and learn with the Board. All agreed.

**ACTION: Ms. Kamel to organize a meeting in the new year with the Board & RBC PH&N.**

Mr. Jennings mentioned that RBC PH&N will offer recommendations, but we are not in the position to look at options yet. There is also 2 million coming up in November and 2.5 in February.

Ms. Kamel mentioned to those that are new to the Board, that the investment policy is on the portal for those that wish to explore more.

### **Board Succession Planning**

Mr. Cescon shared that he will be stepping down as Chairman at the end of the year. Mr. Jennings will be taking over as Chairman. Mr. Cescon reminded the Board that there are a few positions open on the Executive and to reach out if interested.

Mr. Jennings mentioned that two Board members have shown interest. Mr. Jennings also mentioned that the term is typically 2-3 years.

Mr. Jordan mentioned that the time allotted to the meetings is not heavy and the discussion are more directed to operations.

### **Bill 25 – privacy act**

Ms. Kamel shared that there is a consulting firm willing to look at our documents for free. We are meeting with them and want to make sure that the Foundation is covered. Ms. Kamel mentioned that we are still working on this.

Following the Board meeting, the meeting with the consulting firm went well and shared some recommendations that the Foundation will look into.

### **Project Updates: Ms. Kamel shared updates:**

**Orthopedic Robot:** Ms. Kamel shared a video of Dr. Ortaaslan using the robot during surgery. Dr. Ortaaslan was invited to the meeting to speak about how the robot is being used during surgery.

Dr. Ortaaslan mentioned that there will be some PR work in the next few weeks. We are becoming more efficient while using the robot. The recovery process of the patient has improved and satisfaction is higher.

**Wayfinding** – The Comité des usages funded this project, but Ms. Kamel wanted the Board know that this service is now available for anyone visiting the hospital. Patients will be able to navigate through the hospital much easier.

**Rapid Access Clinic – ultrasound** – The ultrasound is already in place and being used. The donor, The Richard and Edith Strauss Foundation in honour of J Dennis Bell, will be visiting on September 24<sup>th</sup> for a recognition event.

**Simulation Mannequin** – The set up and training with the mannequin is under way.

**Project Form** – Ms. So mentioned that the goal is to make the project requests more structured. The questions created by Ms. So were shared with the Board. Ms. So emphasised that the questions will assist the Foundation to acquire more information so that any added information can be shared at the Board level.

Ms. Kamel mentioned that this is a great tool and is shared on the Portal.

## **Upcoming Projects Overview**

Ms. Kamel shared two projects that will be presented at the November Board meeting by the two doctors that are requesting funding from the Foundation. This is not to be voted on today, but to start the process and inform the Board so that there is time to reflect on it.

**Robotic Oncological Surgery** – The amount needed is about \$2.5 million to \$3 million for this project to succeed. The robot is very versatile and multi disciplinary where many patients can benefit from this addition. It can also attract more physicians and nurses. Typically, robots are funded by the Foundations and not the government. The government will cover all the other costs.

Dr. Aris voiced that this would be a great addition to the hospital. If we want to be competitive, this is the way to go.

Ms. Kamel mentioned that there are two companies, Medtronic and Intuitive Surgical, who have gone to tender. There are also two donors in mind and will reach out assuming the Board approves this project.

Dr. Aris emphasized that it is important for the Lakeshore to have, because the number of beds per capita is one of the lowest. Robotic surgery allows the patient to go home the same day, eliminating the time at the hospital and opening more beds.

Dr. Kaufman also emphasised the need to have a robot at the Lakeshore and the need to continue being competitive.

**ACTION: Ms. Kamel is requesting that the Board take some time to read the documents before the next Board meeting.**

## **Digital Transformation projects:**

Ms. Kamel shared that the Lakeshore is still paper driven and needs to move to digitally formatting the patient's files. Oasis was implemented a few years ago and is covered by the government, but is quite antiquated. The government will be implementing new technology called Epic in the next 8-9 years. It is critical for us to bridge the gap as the other hospitals have already executed these software's. All the patient medical information is housed in one place. It is important to have this as the standard of care. All information is also linked to the CLSC's, it is multi disciplinary, cloud based and a user-friendly patient portal. The purchase also includes Quanam/ChartMaxx to pdf files. In addition, the Endoscopy & Nephrology System would be housed on this platform. The entire project is \$1.6 million, which will be spent over time. The government will not fund this project, because there is a limited amount of funds for infrastructure, investment and programs.

Ms. Kamel emphasized that we cannot wait any longer to implement this into the Lakeshore. There are errors and no efficiency throughout the hospital and the wait time is suffering because of it.

**Question:** Ms. Desharnais: When will the process start?

**Answer:** Ms. Kamel: The process will begin in the new year. The companies that have been requested for tender are Telus, OmniMed & Myle. Ms. Nathalie Kamel has approached the Trottier Foundation to contribute to this project.

**Question:** Ms. So: Is the IT department ready for this implementation?

**Answer:** Ms. Kamel: Yes, they are ready and have started the process. The Lakeshore has also secured a Dr. Rosenthal, who has already implemented these software's in other hospitals to manage the implementation.

Dr. Kaufman voiced that it's the government that should be paying for this and that the technology is old.

Ms. Kamel voiced that yes, the Oasis technology platform is old, but will be paid by the government. The rest of the software is new and innovative. The government will fund the base line which is Epic, which will eventually replace Oasis. More discussions to be carried out regarding the Digital Transformation projects.

#### **Events updates:**

- **Dragon Boat – Saturday, August 24, 2024**

We are at 6 boats and about \$55,000 revenue. Some of the boats from last year are not returning because of team captains not returning and others are donating to other causes. Next year we will be implementing a strategy to present the race to corporate as a team building activity. The costs are very low and there is potential of raising more money.

Following the Board meeting, the Dragon Boat event raised \$66,193 to support the Oncology Clinic. The event was highlighted on [City News](#).

- **Golf – Thursday, September 12, 2024**

We are at 61 foursomes. Our revenue is at \$355,000 and have surpassed the revenue that we did last year. With the additions to the day, such as the live and silent auction, we are hoping to reach our objective of \$400,000 with the vision to reach \$500,000. With raising the foursome price from \$3,500 to \$4,800, people are still responding positively and want to join us.

Following the Board meeting, the golf was a huge success. The revenue surpassed our expectations reaching \$500,125 for the surgery department. A new record for the Lakeshore Foundation. Comments from the participants: "Best tournament in town".

- **Ball – Saturday, October 19, 2024**

We are at 48 tables, with a revenue of \$700,000 with the goal of reaching 50 tables with a revenue of \$800,000. There is still revenue that we will be receiving from the evening festivities such as the auctions, raffle and the prescription for change, potentially reaching the \$900,000 mark. The second food tasting will be taking place shortly.

Ms. Kamel recognized Mr. Paul Broccolini for his implication in raising these funds.

Following the Board meeting, the food tasting was excellent. We are now at 60 tables and over \$822,400 in revenue.

#### **Important Updates:**

- **Donor wall at the LGH:** The donor wall has been updated.

- **Launch of the GMF – Wednesday, September 18th at 11 am:** We are working in collaboration with the CIUSSS. The invitation has been open to all Board members.

Following the Board meeting, the launch was a success. With over 50 people in attendance, the Foundation & the CIUSSS were able to thank all those who made this happen. The event was highlighted in [The Suburban](#), [McGill](#) & [CTV News](#)

- **Richard & Edith Strauss Foundation – tour of the Rapid Access Clinic – Tuesday, September 24th**

Following the Board meeting, the tour was a success with over 14 family members in attendance. Dr, Heeley-Ray, Dr. Nathanson and Mr. Dan Gabay were also in attendance.

- **Next BOD meeting – Wednesday, November 20<sup>th</sup>,** via Zoom at 5:00 p.m. The physicians will be invited to present the two projects.

**In-Camera Session:** An In-Camera session was held.

**Adjournment** Meeting adjourned at 8:10 p.m. by Mr. David Cescon