

Lakeshore General Hospital Foundation

Balance Sheet

As at September 30, 2024 - Year Ended March 31, 2025

	As at Sep 30, 2024				As at Sep 30, 2023	
	Operating Fund	Campaign Fund	Restricted	Total	Prior Year Total	
Assets						
Current assets						
Cash						
10-1001	Petty cash	\$400.00	\$0.00	\$0.00	\$400.00	\$400.00
10-1020	Cash in bank - CIBC General account	\$122,084.71	\$0.00	\$0.00	\$122,084.71	\$114,591.97
10-1031	Cash in bank - Caisse Desjardins General Account	\$766,047.25	\$0.00	\$0.00	\$766,047.25	\$1,624,110.50
10-1036	Cash at Broker - RBC PHN	\$3.14	\$0.00	\$0.00	\$3.14	\$0.00
10-1050	Cash in Bank - BMO Wrapping	\$13,182.06	\$0.00	\$0.00	\$13,182.06	\$0.00
10-1099	Clearing account - Operating Fund	\$0.00	\$0.00	\$0.00	\$0.00	(\$1,150.00)
20-1099	Clearing account - Campaign Fund	\$0.00	\$0.00	\$0.00	\$0.00	(\$150.00)
		\$901,717.16	\$0.00	\$0.00	\$901,717.16	\$1,737,802.47
Accounts receivable						
10-1110	A/R - other	\$7,117.26	\$0.00	\$0.00	\$7,117.26	\$1,773.26
10-1205	A/R - GST Reimbursement	\$10,302.56	\$0.00	\$0.00	\$10,302.56	\$6,659.86
10-1208	A/R - QST Reimbursement	\$20,543.03	\$0.00	\$0.00	\$20,543.03	\$11,462.64
10-1250	Accrued investment income	\$531,440.00	\$0.00	\$0.00	\$531,440.00	\$336,688.12
		\$569,402.85	\$0.00	\$0.00	\$569,402.85	\$356,583.88
Inventory						
10-1320	Gifts in kind - Paintings	\$120,000.00	\$0.00	\$0.00	\$120,000.00	\$0.00
10-1325	Gifts in Kind	\$2,077.35	\$0.00	\$0.00	\$2,077.35	\$9,000.00
		\$122,077.35	\$0.00	\$0.00	\$122,077.35	\$9,000.00
Prepaid expenses						
10-1440	Advance postage	\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
		\$0.00	\$0.00	\$0.00	\$0.00	\$5,000.00
Total Current assets		\$1,593,197.36	\$0.00	\$0.00	\$1,593,197.36	\$2,108,386.35
Investments						
10-1636	Investments - RBC PH&N	\$4,416,184.37	\$0.00	\$0.00	\$4,416,184.37	\$0.00
10-1640	Investments - Wood Gundy	\$265,729.81	\$0.00	\$0.00	\$265,729.81	\$145,255.97
10-1641	Investments - Caisse Desjardins	\$8,183,868.94	\$0.00	\$0.00	\$8,183,868.94	\$11,277,978.75

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10-1642	Investments - Scotia Bank	\$2,620,984.55	\$0.00	\$0.00	\$2,620,984.55	\$2,493,462.79
10-1644	Investment - RBC Dominion Securities	\$58,247.90	\$0.00	\$0.00	\$58,247.90	\$55,694.54
10-1650	Change in Market Value	\$236,182.23	\$0.00	\$0.00	\$236,182.23	\$0.00
30-1691	Cash surrender value - Life insurance -	\$0.00	\$0.00	\$46,478.82	\$46,478.82	\$35,960.78
Total		\$15,781,197.80	\$0.00	\$46,478.82	\$15,827,676.62	\$14,008,352.83
		\$15,781,197.80	\$0.00	\$46,478.82	\$15,827,676.62	\$14,008,352.83
Capital assets						
10-1710	Land - taxes	\$93,281.12	\$0.00	\$0.00	\$93,281.12	\$93,281.12
10-1720	Furniture	\$2,043.07	\$0.00	\$0.00	\$2,043.07	\$2,043.07
10-1750	Equipment	\$18,664.87	\$0.00	\$0.00	\$18,664.87	\$18,664.87
10-1760	Software	\$22,437.25	\$0.00	\$0.00	\$22,437.25	\$22,437.25
10-1790	Leasehold improvements	\$24,136.55	\$0.00	\$0.00	\$24,136.55	\$24,136.55
10-1890	Accumulated depreciation	(\$67,281.74)	\$0.00	\$0.00	(\$67,281.74)	(\$67,281.74)
Total		\$93,281.12	\$0.00	\$0.00	\$93,281.12	\$93,281.12
		\$93,281.12	\$0.00	\$0.00	\$93,281.12	\$93,281.12
Total Assets		\$17,467,676.28	\$0.00	\$46,478.82	\$17,514,155.10	\$16,210,020.30
Liabilities and Fund Balance						
Current liabilities						
Accounts payable and accrued liabilities						
10-2100	Accounts payable - Suppliers	\$106,487.52	\$0.00	\$0.00	\$106,487.52	\$124,607.44
10-2150	Accrued liabilities	\$19,042.89	\$0.00	\$0.00	\$19,042.89	\$18,478.58
10-2250	Accrued payroll	\$16,028.38	\$0.00	\$0.00	\$16,028.38	\$15,861.29
10-2310	PDAS	\$3,450.98	\$0.00	\$0.00	\$3,450.98	\$3,391.00
10-2320	QPP	\$1,723.60	\$0.00	\$0.00	\$1,723.60	\$1,474.54
10-2330	QHIP	\$412.62	\$0.00	\$0.00	\$412.62	\$399.77
10-2340	QPIP	\$209.53	\$0.00	\$0.00	\$209.53	\$202.42

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		Operating Fund	Campaign Fund	Restricted	Total	Prior Year Total
10-2350	FDAS	\$2,857.75	\$0.00	\$0.00	\$2,857.75	\$2,838.41
10-2360	EI	\$433.68	\$0.00	\$0.00	\$433.68	\$302.55
		\$150,646.95	\$0.00	\$0.00	\$150,646.95	\$167,556.00
Due to Lakeshore General Hospital						
10-2190	Accounts payable - LGH	\$1,607,295.62	\$0.00	\$0.00	\$1,607,295.62	\$76,915.06
		\$1,607,295.62	\$0.00	\$0.00	\$1,607,295.62	\$76,915.06
Interfund payable						
10-2520	Interfund payable to Campaign Fund	(\$3,936,994.97)	\$0.00	\$0.00	(\$3,936,994.97)	(\$2,753,532.86)
10-2530	Interfund payable to Designated Funds	(\$230,341.89)	\$0.00	\$0.00	(\$230,341.89)	\$367,654.56
10-2599	Interfund payable	\$11,053,416.78	\$0.00	\$0.00	\$11,053,416.78	\$10,995,657.20
20-2510	Interfund payable to Operating Fund	\$0.00	\$3,936,994.97	\$0.00	\$3,936,994.97	\$2,753,532.86
20-2599	Interfund payable	\$0.00	(\$8,448,252.45)	\$0.00	(\$8,448,252.45)	(\$8,438,302.45)
30-2510	Interfund payable to Operating Fund	\$0.00	\$0.00	\$230,341.89	\$230,341.89	(\$367,654.56)
30-2599	Interfund payable	\$0.00	\$0.00	(\$2,605,164.33)	(\$2,605,164.33)	(\$2,557,354.75)
		\$6,886,079.92	(\$4,511,257.48)	(\$2,374,822.44)	\$0.00	\$0.00
Total current liabilities		\$8,644,022.49	(\$4,511,257.48)	(\$2,374,822.44)	\$1,757,942.57	\$244,471.06
Fund Balance						
Fund balances						
10-3010	Fund balance	\$8,823,653.79	\$0.00	\$0.00	\$8,823,653.79	\$7,319,959.56
20-3010	Campaign Fund Balance	\$0.00	\$4,511,257.48	\$0.00	\$4,511,257.48	\$5,684,619.59
30-3010	Designated Fund Balance	\$0.00	\$0.00	\$2,370,505.23	\$2,370,505.23	\$2,912,874.06
30-3900	Endowment Fund	\$0.00	\$0.00	\$50,796.03	\$50,796.03	\$48,096.03
		\$8,823,653.79	\$4,511,257.48	\$2,421,301.26	\$15,756,212.53	\$15,965,549.24
Total Fund Balance		\$8,823,653.79	\$4,511,257.48	\$2,421,301.26	\$15,756,212.53	\$15,965,549.24
Total Liabilities and Fund Balance		\$17,467,676.28	\$0.00	\$46,478.82	\$17,514,155.10	\$16,210,020.30

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As at September 30, 2024 - Year Ended March 31, 2025

	As at Sep 30, 2024				As at Sep 30, 2023
	Operating Fund	Campaign Fund	Restricted	Total	Prior Year Total
BEGINNING BALANCE WITH CURRENT YEAR ADJUSTMENTS	\$7,481,502.90	\$5,642,612.15	\$2,606,669.73	\$15,730,784.78	\$14,590,591.94
NET SURPLUS/(DEFICIT)	\$1,342,150.89	(\$1,131,354.67)	(\$185,368.47)	\$25,427.75	\$1,374,957.30
ENDING FUND BALANCE	\$8,823,653.79	\$4,511,257.48	\$2,421,301.26	\$15,756,212.53	\$15,965,549.24