

Lakeshore General Hospital Foundation

Balance Sheet

As at March 31, 2024 - Year Ended March 31, 2024

		As at Mar 31, 24				As at Mar 31, 23
		Operating Fund	Campaign Fund	Restricted	Total	Prior Year Total
Assets						
Current assets						
Cash						
10-1001	Petty cash	\$400.00	\$0.00	\$0.00	\$400.00	\$400.00
10-1020	Cash in bank - CIBC General account	\$118,361.41	\$0.00	\$0.00	\$118,361.41	\$110,726.31
10-1031	Cash in bank - Caisse Desjardins General Account	\$98,539.16	\$0.00	\$0.00	\$98,539.16	\$517,311.81
10-1050	Cash in Bank - BMO Wrapping	\$13,182.06	\$0.00	\$0.00	\$13,182.06	\$0.00
		<u>\$230,482.63</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$230,482.63</u>	<u>\$628,438.12</u>
Accounts receivable						
10-1110	A/R - other	\$3,784.66	\$0.00	\$0.00	\$3,784.66	\$1,773.26
10-1205	A/R - GST Reimbursement	\$10,419.36	\$0.00	\$0.00	\$10,419.36	\$8,720.43
10-1208	A/R - QST Reimbursement	\$20,153.72	\$0.00	\$0.00	\$20,153.72	\$17,427.62
10-1250	Accrued investment income	\$383,440.00	\$0.00	\$0.00	\$383,440.00	\$107,708.00
		<u>\$417,797.74</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$417,797.74</u>	<u>\$135,629.31</u>
Inventory						
10-1320	Gifts in kind - Paintings	\$120,000.00	\$0.00	\$0.00	\$120,000.00	\$0.00
		<u>\$120,000.00</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$120,000.00</u>	<u>\$0.00</u>
Prepaid expenses						
10-1410	Prepaid expenses	\$45,741.67	\$0.00	\$0.00	\$45,741.67	\$42,259.19
10-1440	Advance postage	\$5,000.00	\$0.00	\$0.00	\$5,000.00	\$5,000.00
		<u>\$50,741.67</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$50,741.67</u>	<u>\$47,259.19</u>
Total Current assets		<u>\$819,022.04</u>	<u>\$0.00</u>	<u>\$0.00</u>	<u>\$819,022.04</u>	<u>\$811,326.62</u>
Investments						
10-1640	Investments - Wood Gundy	\$150,481.27	\$0.00	\$0.00	\$150,481.27	\$46,889.55
10-1641	Investments - Caisse Desjardins	\$12,509,012.04	\$0.00	\$0.00	\$12,509,012.04	\$11,232,765.10
10-1642	Investments - Scotia Bank	\$2,555,991.45	\$0.00	\$0.00	\$2,555,991.45	\$2,431,623.50
10-1644	Investment - RBC Dominion Securities	\$56,969.00	\$0.00	\$0.00	\$56,969.00	\$54,525.46
30-1691	Cash surrender value - Life insurance -	\$0.00	\$0.00	\$35,960.78	\$35,960.78	\$35,960.78
Total		<u>\$15,272,453.76</u>	<u>\$0.00</u>	<u>\$35,960.78</u>	<u>\$15,308,414.54</u>	<u>\$13,801,764.39</u>

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		As at Mar 31, 24			As at Mar 31, 23	
		Operating Fund	Campaign Fund	Restricted	Total	Prior Year Total
		\$15,272,453.76	\$0.00	\$35,960.78	\$15,308,414.54	\$13,801,764.39
Capital assets						
10-1710	Land - taxes	\$93,281.12	\$0.00	\$0.00	\$93,281.12	\$93,281.12
10-1720	Furniture	\$2,043.07	\$0.00	\$0.00	\$2,043.07	\$2,043.07
10-1750	Equipment	\$18,664.87	\$0.00	\$0.00	\$18,664.87	\$18,664.87
10-1760	Software	\$22,437.25	\$0.00	\$0.00	\$22,437.25	\$22,437.25
10-1790	Leasehold improvements	\$24,136.55	\$0.00	\$0.00	\$24,136.55	\$24,136.55
10-1890	Accumulated depreciation	(\$67,281.74)	\$0.00	\$0.00	(\$67,281.74)	(\$67,281.74)
Total		\$93,281.12	\$0.00	\$0.00	\$93,281.12	\$93,281.12
		\$93,281.12	\$0.00	\$0.00	\$93,281.12	\$93,281.12
Total Assets		\$16,184,756.92	\$0.00	\$35,960.78	\$16,220,717.70	\$14,706,372.13
Liabilities and Fund Balance						
Current liabilities						
Accounts payable and accrued liabilities						
10-2100	Accounts payable - Suppliers	\$14,662.82	\$0.00	\$0.00	\$14,662.82	\$2,802.90
10-2150	Accrued liabilities	\$20,486.60	\$0.00	\$0.00	\$20,486.60	\$26,302.67
10-2250	Accrued payroll	\$22,728.42	\$0.00	\$0.00	\$22,728.42	\$21,480.76
10-2310	PDAS	\$4,702.45	\$0.00	\$0.00	\$4,702.45	\$4,810.56
10-2320	QPP	\$4,444.37	\$0.00	\$0.00	\$4,444.37	\$4,249.40
10-2330	QHIP	\$602.26	\$0.00	\$0.00	\$602.26	\$572.21
10-2340	QPIP	\$401.19	\$0.00	\$0.00	\$401.19	\$403.29
10-2350	FDAS	\$3,907.84	\$0.00	\$0.00	\$3,907.84	\$3,812.59
10-2360	EI	\$1,029.63	\$0.00	\$0.00	\$1,029.63	\$1,036.43
		\$72,965.58	\$0.00	\$0.00	\$72,965.58	\$65,470.81
Due to Lakeshore General Hospital						
10-2190	Accounts payable - LGH	\$331,234.45	\$0.00	\$0.00	\$331,234.45	\$23,101.41

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		As at Mar 31, 24			As at Mar 31, 23	
		Operating Fund	Campaign Fund	Restricted	Total	Prior Year Total
		\$331,234.45	\$0.00	\$0.00	\$331,234.45	\$23,101.41
Interfund payable						
10-2520	Interfund payable to Campaign Fund	(\$2,805,640.30)	\$0.00	\$0.00	(\$2,805,640.30)	(\$2,736,317.63)
10-2530	Interfund payable to Designated Funds	(\$40,936.97)	\$0.00	\$0.00	(\$40,936.97)	\$87,370.53
10-2599	Interfund payable	\$10,886,319.57	\$0.00	\$0.00	\$10,886,319.57	\$10,994,507.20
20-2510	Interfund payable to Operating Fund	\$0.00	\$2,805,640.30	\$0.00	\$2,805,640.30	\$2,736,317.63
20-2599	Interfund payable	\$0.00	(\$8,437,152.45)	\$0.00	(\$8,437,152.45)	(\$8,437,152.45)
30-2510	Interfund payable to Operating Fund	\$0.00	\$0.00	\$40,936.97	\$40,936.97	(\$87,370.53)
30-2599	Interfund payable	\$0.00	\$0.00	(\$2,449,167.12)	(\$2,449,167.12)	(\$2,557,354.75)
		\$8,039,742.30	(\$5,631,512.15)	(\$2,408,230.15)	\$0.00	\$0.00
Total current liabilities		\$8,443,942.33	(\$5,631,512.15)	(\$2,408,230.15)	\$404,200.03	\$88,572.22
Deferred contributions						
10-2400	Deferred income	\$65,896.10	\$0.00	\$0.00	\$65,896.10	\$23,171.52
30-2400	Deferred income - Restricted	\$0.00	\$0.00	\$4,036.45	\$4,036.45	\$4,036.45
		\$65,896.10	\$0.00	\$4,036.45	\$69,932.55	\$27,207.97
Fund Balance						
Fund balances						
10-3010	Fund balance	\$7,512,521.28	\$0.00	\$0.00	\$7,512,521.28	\$6,213,107.51
20-3010	Campaign Fund Balance	\$0.00	\$5,642,612.15	\$0.00	\$5,642,612.15	\$5,700,834.82
30-3010	Designated Fund Balance	\$0.00	\$0.00	\$2,543,355.66	\$2,543,355.66	\$2,628,553.58
30-3900	Endowment Fund	\$0.00	\$0.00	\$48,096.03	\$48,096.03	\$48,096.03
		\$7,512,521.28	\$5,642,612.15	\$2,591,451.69	\$15,746,585.12	\$14,590,591.94
Total Fund Balance		\$7,512,521.28	\$5,642,612.15	\$2,591,451.69	\$15,746,585.12	\$14,590,591.94
Total Liabilities and Fund Balance		\$16,022,359.71	\$11,100.00	\$187,257.99	\$16,220,717.70	\$14,706,372.13
BEGINNING BALANCE WITH CURRENT YEAR ADJUSTMENTS		\$6,213,107.51	\$5,700,834.82	\$2,676,649.61	\$14,590,591.94	\$13,750,258.25

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Balance Sheet

As at March 31, 2024 - Year Ended March 31, 2024

	As at Mar 31, 24			As at Mar 31, 23	
	Operating Fund	Campaign Fund	Restricted	Total	Prior Year Total
NET SURPLUS/(DEFICIT)	\$1,299,413.77	(\$58,222.67)	(\$85,197.92)	\$1,155,993.18	\$840,333.69
ENDING FUND BALANCE	\$7,512,521.28	\$5,642,612.15	\$2,591,451.69	\$15,746,585.12	\$14,590,591.94