

*What you need to know about*

## **PLANNED GIVING**

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Planned giving simply means planning a donation now that will reap benefits for your community in the future. Many donors find planned giving very attractive because it offers a tax-smart way to reach their philanthropic goals.

Planned gifts come in as many shapes and sizes as people do. There are several types of planned gifts including bequests, charitable gift annuities, retirement plans and life insurance policies. For many people, making a charitable bequest in their will may represent the first real opportunity they have to provide significant financial support to the hospital. For others this kind of gift can be the final donation they make in a lifetime commitment to the hospital.

Some people want to give an outright gift and some want to include the Lakeshore General Hospital (LGH) Foundation in their last will and testament. Using life insurance is another way to support the LGH Foundation. Purchasing annuities can be a wonderful vehicle to provide people with fixed payments for life and the LGH Foundation with a source of funding.

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### Planned Giving Options – A Brief Summary

<b>Giving Options</b>	<b>Benefits</b>
Outright gift	Tax receipt
Name the LGH Foundation in your will	Tax credit against tax due at time of death
Purchase life insurance with the LGH Foundation as owner and beneficiary	Tax credit for premiums paid
Leave the value of your RRSP or RRIF to the LGH Foundation in your will	Tax credit to offset deregistration of plan
Donate property to the LGH Foundation	Tax credit & reduction of capital gains
Create a charitable gift annuity contract with the LGH Foundation	Current and future tax savings with fixed payments for life
Create a charitable remainder trust	Tax credit, with fixed payments for life

Planned gifts offer the donor many possibilities to reach their philanthropic objectives. Dedicating a portion of your wealth to charity is one of the noblest gestures you can make. Giving back to your own community offers an intensely personal reward.

The Lakeshore General Hospital (LGH) Foundation relies on the support of estate planning professionals to help our donors find the planned giving option that is best for them.

For more information on planned giving, please contact us at:

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